

PUBLIC OFFERING STATEMENT SUMMARY

MARSH HARBOUR INN

A FRACTIONAL OWNERSHIP PROPERTY

21 Keelson Road, Bald Head Island, NC 28461

NAME OF PROJECT: MARSH HARBOUR INN

NAME AND REAL ESTATE LICENSE NUMBER OF SALESMAN: _____, **License Number** _____.

This Public Offering Statement contains information which deserves your careful study as you decide whether or not to purchase a Fractional Interest at Marsh Harbour Inn.

The Public Offering Statement includes general information about the real estate type, the term and the size of this fractional ownership property. It also includes a general description of the recreational and other facilities existing now, or to be provided in the future, if any. The Public Offering Statement will tell you how maintenance and management of the property will be provided and how the costs of these services will be charged to purchasers. From the Public Offering Statement, you will also learn how the property will be governed and whether purchasers will have a voice in that government. You will also learn that a deed will be recorded to protect your Fractional Ownership Interest.

The Public Offering Statement contains important information, but is not a substitute for the detailed information contained in the contract of purchase and the legal documents which create and affect the fractional ownership program at this project.

Please study the Public Offering Statement carefully. Satisfy yourself that any questions you may have are answered before you decide to purchase. If a salesman or other representative of the developer has made a representation which concerns you, and you cannot find that representation in writing, ask that it be pointed out to you.

NOTICE

UNDER NORTH CAROLINA LAW, EACH PURCHASER OF FRACTIONAL INTEREST IN THE PROPERTY MAY CANCEL HIS/HER PURCHASE FOR FIVE (5) DAYS FOLLOWING THE SIGNING OF THE PURCHASE AGREEMENT. TO CANCEL A PURCHASE OF A FRACTIONAL INTEREST, THE PURCHASER MUST MAIL OR HAND DELIVER WRITTEN NOTICE OF HIS OR HER DESIRE TO CANCEL THE PURCHASE TO THE DEVELOPER, ZARNOCH HYSON, LLC, 120 E. MOORE STREET, SOUTHPORT, NORTH CAROLINA 28461. THE NORTH CAROLINA REAL ESTATE COMMISSION RECOMMENDS THAT THE PURCHASER USE REGISTERED MAIL, OR CERTIFIED MAIL, AND RETAIN THE RECEIPT OF PROOF OF THE DATE THE NOTICE WAS MAILED. UPON PROPER CANCELLATION, ALL PAYMENTS IN CONNECTION WITH THE SALE WILL BE REFUNDED TO THE PURCHASER. IF THE PURCHASER PAID BY CHECK, AND THE CHECK HAS NOT YET CLEARED AT THE TIME OF THE RECEIPT BY THE DEVELOPER OF THE NOTICE OF INTENT TO CANCEL, THE MONEY WILL BE REFUNDED TO THE PURCHASER WHEN THE CHECK HAS CLEARED THE BANK.

RECEIPT FOR PUBLIC OFFERING STATEMENT AND SUMMARY

THE UNDERSIGNED HEREBY ACKNOWLEDGE(S) RECEIPT OF COPIES OF THIS PUBLIC OFFERING STATEMENT SUMMARY AND THE PUBLIC OFFERING STATEMENT AND CERTIFY(IES) THAT I (WE) HAVE READ ALL OF THE INFORMATION CONTAINED HEREIN AND IN THE PUBLIC OFFERING STATEMENT.

DO NOT SIGN THIS RECEIPT UNLESS YOU HAVE RECEIVED A COMPLETE COPY OF THE PUBLIC OFFERING STATEMENT TO TAKE WITH YOU.

Date: _____

Signature: _____

Date: _____

Signature: _____